

# mckillop report

2nd quarter

# 2016

bowral  
berrima  
burrawang  
burradoo  
colo vale  
mittagong  
robertson

mckillop  
property

# mckillopreport



## Potential for Growth

It is encouraging to see the numbers for sales in the second Quarter of 2016 are back on track after the slight dip at the start of the year. There has been healthy growth in sales across the Highlands with Mittagong securing the highest quarterly sales recorded since we started producing the McKillop Report.

In light of those strong sales numbers it must seem a little unbelievable to hear that the area continues to experience a significant lack of supply. That's right! There are not enough properties on the market to meet buyer demand.

Which means even in light of the very solid market we have seen over the last few months, I have no doubt the numbers could have been higher still if more properties had been available. There is fantastic potential for growth across the Southern Highlands.

It is a reality reflected in data released by realestate.com.au which reveals what our team of McKillop sales agents already know: properties are selling faster now than when the market was booming this time last year.

The analysis shows properties in Bowral are selling on average just 42 days after going to market, which is 12 days faster compared to the same time last year.

In Mittagong properties are selling after an average of 43 days on market, 18 days faster than the previous year. In Burradoo the figures show properties now sell on average within 57 days, which is 23 days faster. For Moss Vale the average days on market is 43, which is 20 fewer when compared to the same period last year and in Robertson properties sell after an average of 60 days on market, which is down 17 days on last year. \*

Colo Vale recorded an amazing change in demand. Properties in Colo Vale are selling on average within 37 days of going to market, which is a dramatic 26 days faster than in 2015. (for the record, figures were not available for Berrima and Burrawang)

Property is in demand in The Highlands. If you are looking to buy come and talk to one of our team about your property requirements because if we don't have the right property for you right now our team will work to find one for you.

If you are thinking of selling, now is a great time to give our team a call.

**cameron mckillop** principal

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# total sales

sales statistics supplied by rpdata.com.au,  
sales numbers reflect properties settled in the listed areas

## bowral

<b>number of sales</b>	<b>84</b>
lowest price	\$330,000
highest price	\$3,000,000



\* 22 gladstone rd

## burradoo

<b>number of sales</b>	<b>31</b>
lowest price	\$350,000
highest price	\$2,850,000*



\* 18 werrington st

## mittagong

<b>number of sales</b>	<b>80</b>
lowest price	\$165,000
highest price	\$2,000,000



\* 22 victoria st

## robertson

<b>number of sales</b>	<b>14</b>
lowest price	\$245,000
highest price	\$1,600,000*



\* 164 mceville rd

## burrawang

<b>number of sales</b>	<b>7</b>
lowest price	\$527,000
highest price	\$1,670,000 *



\* 41 church st

## colo vale

<b>number of sales</b>	<b>7</b>
lowest price	\$265,000
highest price	\$3,300,000*



\* 1411 wilson dr

## berrima

<b>number of sales</b>	<b>7</b>
lowest price	\$704,000
highest price	\$4,800,000



\* 563 oxley hills rd

## moss vale

<b>number of sales</b>	<b>72</b>
lowest price	\$250,000
highest price	\$9,025,000*



\* 618 argyle st

# contacts

please feel free to contact us for a market report on your immediate area, we'd be delighted to assist.

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  - **Jeremy** 0417 871 471



mittagong



bowral



robertson

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\*The data ranks suburbs based on the median number of days on market for listings on realestate.com.au/ buy that sold between 01/04/2015 and 31/03/2016. <http://www.realestate.com.au/news/affordable-suburbs-selling-fast/?pid=ref-buy-homepagefeature-3>