mckillop report

4th quarter

2015

bowral
berrima
burrawang
burradoo
colo vale
mittagong
robertson

mckillop property

mckillopreport

There is no doubt the real estate market was a big story for the year that was 2015. The market appeared big, bold and incredibly buoyant. It fuelled never ending and paradoxical speculation around how high it might fly and how low it might go.

So with access to the full year stats and the wisdom of hindsight it's interesting to take a look at what was the reality of real estate in the Southern Highlands in 2015 rather than the hyperbole.

And more importantly, let's look to the future opportunities for the market in the year ahead.

As I compiled and reviewed the information for this end of year Quarter 4 McKillop Report I think the numbers clearly illustrate a very healthy local market.

The trend of consistency has been……well it has been consistent!

That is why I am confident the local market will continue to fare well throughout 2016. In all areas of the Highlands in 2015 it was an incredibly active market, with sales activity up from the year before. It was up but not out of control.

Importantly increased demand from buyers in 2015 was well serviced by an increase in the number of listings. That balance kept prices healthy but realistic which is another solid foundation for a good year ahead.

So in contrast to some of the recent headlines predicting a dramatic slowdown in the market I believe the Southern Highlands property market will remain strong. Our team has the experience and local knowledge to demonstrate clear value to buyers and offer solid guidance to vendors to ensure expectations are set and met.

It is going to be another exciting year.

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40 handleys lane, high range
$1,850,000

8 thomas street, mittagong
offers over $650,000

8 hopewood road, bowral
offers over $1,350,000

22 railway avenue, colo vale
offers over $475,000

43b eridge park road, burradoo
guide over $1,695,000

96 north street, robertson
$550,000

follow us on

total sales

sales statistics supplied by rpdata.com.au,
sales numbers reflect properties settled in the listed areas

bowral

number of sales	**100**
lowest price	$330,000
highest price	$8,230,000

* 9/78 bendooley st

burradoo

number of sales	**30**
lowest price	$460,000
highest price	$2,350,000*

* 4 moss vale rd

mittagong

number of sales	**59**
lowest price	$245,000
highest price	$2,800,000

* 1 evans st

robertson

number of sales	**16**
lowest price	$260,000
highest price	$1,750,000

* 62 may st

burrawang

number of sales	**9**
lowest price	$286,900
highest price	$2,150,000 *

* 5 barrett st

colo vale

number of sales	**15**
lowest price	$370,000
highest price	$1,250,000

* 73 banksia st

berrima

number of sales	**12**
lowest price	$330,000
highest price	$1,300,000

* 20 argyle st

moss vale

number of sales	**85**
lowest price	$312,500
highest price	$2,750,000*

* 90 yarrawa rd

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contacts

please feel free to contact us for a market report on your immediate area, we'd be delighted to assist.

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